



KUMAR MITTAL & CO.

Chartered Accountants

13, (Basement), Community Centre
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GSTIN: 07AAAFK6551G1ZG

Independent Auditor's Report

To
The Members of
Maitrayana Charity Foundation

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Maitrayana Charity Foundation** ("the Company"), which comprise the Balance Sheet as at 31st March 2024, the Statement of Income & Expenditure, Cash Flow Statement for the year then ended on that date and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2024, and its cash flows for the period ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Liaison Office to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, this order is not applicable on the company.
2. As required by section 143(3) of the Act, based on our audit we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Income & Expenditure and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on March 31st, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2024 from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls with reference to the financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in **Annexure-A**.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amount which required to be transferred by the Company to the Investor Education and Protection Fund.

For KUMAR MITTAL & CO.

Chartered Accountants

FRN: 010500N



(Amrish Gupta)
Partner

M. No. 090553

UDIN: 24090553BK6TVX3985



Place: New Delhi

Date: 12 AUG 2024

“Annexure A” to the Independent Auditor’s Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **Maitrayana Charity Foundation** (“the Company”) as at 31st March 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

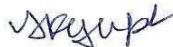
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For KUMAR MITTAL & CO.

Chartered Accountants

FRN:010500N



(Amrish Gupta)

Partner

M. No. 090553

Place: New Delhi

Date: 12 AUG 2024



MAITRAYANA CHARITY FOUNDATION
E-257, Ground Floor, Amar Colony, Lajpat Nagar-IV, New Delhi-110024
CONSOLIDATED BALANCE SHEET AS AT 31st March 2024

(Amount in Rs. Hundreds)

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	-	
(b) Reserves and Surplus	4	52,480.69	33,777.46
(2) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables			
(c) Other current liabilities	5	1,257.33	2,258.12
(d) Short-term provisions	6	33,731.23	1,11,597.49
(e) Property, Plant and Equipment	13	28,354.47	12,856.07
Total		1,15,823.72	1,60,489.14
II. ASSETS			
(1) Non-current assets			
(a) Property, plant and equipment	13	28,354.47	12,856.07
(h) Intangible assets			
(2) Current assets			
(a) Cash and cash equivalents	7	83,641.80	1,44,305.50
(b) Short-term loans and advances	8	394.71	711.27
(c) Other current assets	9	3,432.75	2,616.30
Total		1,15,823.72	1,60,489.14

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 to 19

This is the Balance Sheet referred to in our report of even date

For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN: 010500N

(Amrish Gupta)
Partner
M. No. 090553

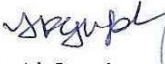
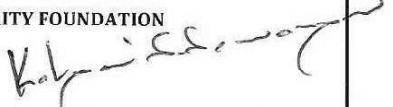


By order of the Board
for and on behalf of
MAITRAYANA CHARITY FOUNDATION

(Sandeep Sharma)
Director
DIN: 08036462

(Kalyani Subramanyam)
Director
DIN: 09243243

Place: New Delhi
Date: 12 AUG 2024

MAITRAYANA CHARITY FOUNDATION E-257, Ground Floor, Amar Colony, Lajpat Nagar-IV, New Delhi-110024 CONSOLIDATED STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st March 2024 (Amount in Rs. Hundreds)			
Particulars	Note No.	For the year ended 31st March 2024	For the year ended 31st March 2023
Income:			
Grant to the extent utilized			
Specific Grants	6	1,24,470.48	1,22,770.68
CSR Grants	6	49,612.00	5,000.00
General Donation	6	65,170.76	37,510.59
Donation in Kind		0.23	0.12
Interest Income		949.69	988.43
Other Receipts	12	1.48	9,671.01
Total Income		2,40,204.64	1,75,940.83
Expenses:			
Programme Expenses	10	1,65,506.56	1,31,606.85
Admin and Other Expenses	11	35,749.58	31,723.34
Acquisition of Fixed Assets	13	20,245.27	2,080.12
Total Expenses		2,21,501.41	1,65,410.31
Surplus/ (Deficit) before exceptional and extraordinary items and tax (A-B)		18,703.23	10,530.52
Exceptional items			-
Surplus/ (Deficit) before extraordinary items and tax		18,703.23	10,530.52
Surplus/ (Deficit) before tax		18,703.23	10,530.52
Tax expense:			
Current Tax			-
Deferred Tax			-
Surplus/ (Deficit) for the year		18,703.23	10,530.52
NOTES FORMING PART OF THE FINANCIAL STATEMENTS	1 to 19		
This is the Statement of Income and Expenditure referred to in our report of even date For KUMAR MITTAL & CO. Chartered Accountants FRN: 010500N  (Amrish Gupta) Partner M. No. 090553 			
By order of the Board for and on behalf of MAITRAYANA CHARITY FOUNDATION  (Sandeep Sharma) Director DIN: 08036462  (Kalyani Subramanyam) Director DIN: 09243243			
Place: New Delhi Date: 12 AUG 2024			

MAITRAYANA CHARITY FOUNDATION
E 257, GROUND FLOOR, LAJPAT NAGAR IV, DELHI 110024
CONSOLIDATED STATEMENT OF RECEIPT AND PAYMENT
FOR THE YEAR ENDED 31st March 2024

(Amount in Rs. Hundreds)

Particulars	For the Year Ended 31st March 2024	For the Year Ended 31st March 2023
Opening Cash and Bank Balances:		
Cash at Bank	1,44,106.30	1,44,201.19
Cash in Hand (Imprest)	199.20	187.55
Sub Total	1,44,305.50	1,44,388.74
Receipts:		
Specific Grants	44,276.93	1,19,419.52
CSR Grants	49,612.00	5,000.00
General Donations	65,170.76	37,510.59
Interest Income	3,276.98	2,793.82
Other Receipts	1.48	8,894.03
Rent Security Deposit Received	-	1,310.24
Sub Total	1,62,338.15	1,74,928.20
Total (A)	3,06,643.65	3,19,316.94
Payments:		
Programme Expense :		
Salaries and Allowances	25,603.58	20,970.00
Communication Expenses	1,459.38	1,546.52
Coach and Trainers Cost	48,038.83	32,771.25
Participant Stipend	21,023.22	20,335.64
Activity Ground Rent and Hire Charges	8,881.85	4,603.02
Participant Refreshment Expense	13,749.64	11,355.99
Coach and Trainer Travel Expense	10,539.37	10,106.04
National Travel (Accommodation, Food and Travel)	4,168.77	9,502.94
Office Rent	5,636.00	7,142.00
Repair and Maintenance	-	199.64
Printing and Stationery	4,757.78	5,389.01
Professional Charges	2,903.00	1,265.56
Membership and Software fee	1,140.95	2,296.64
Sports Kit and Equipment Expenses	12,698.34	7,645.69
Staff Welfare	3,571.74	684.54
Participants Insurance	1,266.00	1,592.57
Sub Total	1,65,438.45	1,37,415.05
Admin and Other Expense:		
Salaries and Allowances	22,461.29	21,619.94
Payment to Audit Fee	1,550.00	1,190.18
Payment to Auditors (Other Services)	-	295.00
Bank Charges	185.42	77.78
Communication Expenses	567.21	489.00
Recruitment Expenses	123.90	84.94
Interest on TDS	1.95	0.12
Local Travel	147.27	431.53
Office Insurance	90.11	174.85
Office Rent	1,800.00	-
Membership and Software fee	3,733.48	124.75
Repair and Maintenance	5,093.00	3,302.69
PF Administration Charges	96.75	107.38
Professional Charges	651.80	2,743.62
Staff Welfare	187.59	149.71
Printing & Stationery	618.65	618.92
ROC/FCRA/TDS filing fee	9.95	1,106.00
Sub Total	37,318.36	32,516.41
Acquisition of Assets:		
Computers	17,614.20	1,970.00
Furniture & Fixtures	666.44	-
Office Equipment	1,964.40	110.00
Total (B)	20,245.04	2,080.00
Total (B)	2,23,001.85	1,72,011.46
Net Balance (A-B)	83,641.80	1,47,305.50
Represent By-		
Closing Cash and Bank Balances:		
Cash at Bank	83,641.80	1,44,305.50
Cash in Hand (Imprest)	83,641.80	1,44,106.30
	-	199.20
NOTES FORMING PARTS OF THE FINANCIAL STATEMENTS	1 to 19	

This is the Statement of Receipt and Payment referred to in our report of even date

For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN: 010500N

(Signature)

(Amrish Gupta)
Partner
M.No.090553



By order of the Board
for and on behalf of
MAITRAYANA CHARITY FOUNDATION

(Signature)
(Sandeep Sharma)
Director
DIN: 08036462

(Signature)
(Kalyani Subramanyam)
Director
DIN: 09243243

Place: New Delhi
Date: **12 AUG 2024**

MAITRAYANA CHARITY FOUNDATION
E 257, Ground Floor, Amar Colony, Lajpat Nagar - IV, Delhi 110024
CONSOLIDATED CASH FLOW STATEMENT
FOR YEAR ENDED 31st March 2024

(Amount in Rs. Hundreds)

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
(A) Cash flow from Operating Activities		
Net Profit / (Loss)	18,703.23	10,530.52
Adjustments for :		
Depreciation		
Amortization Expenses		
(Profit) / Loss on sale of assets (Net)		
Interest income	(949.69)	(988.43)
Non Recurring Expense	28,354.24	2,080.00
Loss on Investment		-
Operating profit before working capital changes	46,107.78	11,622
Adjustments for :		
(Increase) / Decrease in Sundry Debtors		-
(Increase) / Decrease in Inventories		-
(Increase) / Decrease in Current Assets	(499.89)	998
Increase / (Decrease) in Current Liabilities	(78,867.05)	(11,611.99)
Net Cash Generated from Operating Activities (A)	(33,259.15)	1,008
(B) Cash flow from Investing Activities		
(Addition) to Fixed Assets	(28,354.24)	(2,080.00)
Interest Income	949.69	988.43
Sale of Fixed Assets	-	-
(Purchase) / Sale of Investments	-	-
Loss on sale of Investments	-	-
Net Cash used in investing Activities (B)	(27,404.55)	(1,091.57)
(C) Cash flow from Financing Activities		
Proceeds from New Borrowings	-	-
Proceeds from Issue of Equity Shares	-	-
Re Payment of Borrowing	-	-
Re-Payment of Bank Borrowing	-	-
Net Cash Flow from financing Activities (C)	-	-
Net Cash Flow during the year (A+B+C)	(60,663.70)	(83.25)
Cash & Cash Equivalents (Opening Balance)	1,44,305.50	1,44,388.74
Cash & Cash Equivalents (Closing Balance)	83,641.80	1,44,305.49
NOTES FORMING PART OF THE FINANCIAL STATEMENTS	1 to 19	

This is the Statement of Cash Flow Statement referred to in our report of even date

For KUMAR MITTAL & CO.
Chartered Accountants
FRN: 010500N

(Amrish Gupta)
Partner
M.No.090553



By order of the Board
for and on behalf of
MAITRAYANA CHARITY FOUNDATION

(Sandeep Sharma)
Director
DIN: 08036462

(Kalyani Subramanyam)
Director
DIN: 09243243

Place: New Delhi
Date: 12 AUG 2024

MAITRAYANA CHARITY FOUNDATION, NEW DELHI

Notes to Financial Statements for the year ended 31st March 2024

NOTE NO. 1: CORPORATE INFORMATION

Maitrayana Charity Foundation is a company incorporated on 20th March 2018 under section 8 of the Companies Act 2013.

The object of the Company is to raise resources to implement development programmes and channelize the funds to social development organisations for the growth and development of poor and marginalized.

The Memorandum of Association (MOA) and Articles of Association (AOA) are the main statutory documents that govern the objectives, administration and functioning of the company.

The company has obtain the applicable registrations to obtain domestic and foreign charity.

NOTE NO. 2: SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting standards specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014 and the other relevant provisions of the Companies Act 2013. The financial statements have been prepared on accrual basis under the historical cost convention.

2.2 Use of estimates

The preparation of the financial statements is in conformity with the Indian GAAP which requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities, including contingent liabilities, and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates. The differences between the actual results and the estimates are recognized in the periods in which the results are known or materialize.



2.3 Fixed Assets

The assets individually having value of Rs.5000 or less are directly charged to the respective head of expenses.

The assets received in kind are accounted for on a notional value of Re.1 for each such asset.

The assets having value more than Rs.5000 acquired are directly charged to Income and Expenditure account as expense and no depreciation has been claimed on the assets.

The fixed assets acquired are also recognized in the Balance sheet through a contra entry and depreciation charged on straight line method on the basis of useful life after retaining 5% of the original cost as residual value as defined in Schedule-II of the Companies Act, 2013 to arrive at the fair value of the assets.

2.4 Income Recognition

The specific grants are recognized as Income to the extent utilized and the non-specific grants, donations and other incomes are accounted for on receipt basis.



MAITRAYANA CHARITY FOUNDATION
E-257, Ground Floor, Amar Colony, Lajpat Nagar-IV, New Delhi-110024

Notes to Financial Statements
FOR YEAR ENDED 31st March 2024

NOTE NO. 3: SHARE CAPITAL:

The Company is limited by guarantee. Each Member, undertakes to contribute to the assets of the company in the event of its being wound up while he is a member or within one year afterwards, for payment of the debts or liabilities of the company contracted before he ceases to be a member and of the cost, charges and expenses of winding up, and for adjustment of the rights of the contributories among themselves such amount as may be required not exceeding sum of Rs. 1000.

NOTE NO. 4: RESERVE & SURPLUS:

(Amount in Rs. Hundreds)		
Particulars	As at 31st March 2024	As at 31st March 2023
Income & Expenditure A/c		
Opening Balance	33,777.46	23,246.94
Surplus/ (Deficit) for the year	18,703.23	10,530.52
Total	52,480.69	33,777.46

NOTE NO. 5: OTHER CURRENT LIABILITIES:

(Amount in Rs. Hundreds)		
Particulars	As at 31st March 2024	As at 31st March 2023
Expenses Payable	139.39	1,528.04
TDS Payable	73.34	730.08
Audit Fee Payable	1,044.60	
Total	1,257.33	2,258.12

NOTE NO. 6: SHORT TERM PROVISIONS-GRANT ACCOUNT:

(Amount in Rs. Hundreds)					
Particulars	Opening as at 01-04-2023	Amount Received	Bank Interest	Utilized	Unspent as at 31-03-2024
Grant Azim Premji Foundation	1,11,597.49	-	2,327.29	1,18,692.58	(4,767.80)
Grant Ramball India Pvt. Ltd.		9,612.00		9,612.00	-
Grant from BL Kashyap & Sons Ltd		40,000.00		40,000.00	-
Grant From Comic Relief		30,907.43		5,777.90	25,129.53
Grant Women Win		13,369.50			13,369.50
Total	1,11,597.49	93,888.93	2,327.29	1,74,082.48	33,731.23

NOTE NO. 7: CASH AND CASH EQUIVALENT:

(Amount in Rs. Hundreds)		
Particulars	As at 31st March 2024	As at 31st March 2023
HDFC Bank Ltd. 50100454550788	36,257.90	24,638.84
HDFC Bank Ltd. 50100490241146	669.91	1,19,467.46
Cash in Hand	-	199.20
FCRA State Bank of India Main Account	13,982.38	
HDFC Bank Ltd- Utilization Account	32,731.61	
Total	83,641.80	1,44,305.50

NOTE NO. 8: SHORT TERM LOANS & ADVANCES:

(Amount in Rs. Hundreds)		
Particulars	As at 31st March 2024	As at 31st March 2023
Advance to Supplier	394.71	711.27
Total	394.71	711.27

NOTE NO. 9: OTHER CURRENT ASSETS:

(Amount in Rs. Hundreds)		
Particulars	As at 31st March 2024	As at 31st March 2023
Security Deposits	1,370.00	1,370.00
Prepaid Expenses	1,285.77	469.33
TDS Receivable F.Y. 2022-23	776.97	776.98
Total	3,432.75	2,616.31



NOTE NO. 10: PROGRAM EXPENSES:

Particulars	(Amount in Rs. Hundreds)	
	As at 31st March 2024	As at 31st March 2023
Salaries & Allowance	25,554	24,242.94
Communication Expenses	1,433	1,546.52
Coach and Trainer Cost	47,698	32,814.98
Less: Fund Accumulated during 2022-2023		(100.00)
Participant Stipend	21,816	20,337.76
Activity Ground Rent and Hire Charges	8,881.85	4,603.02
Participant Refreshment Expense	12,949.68	11,352.49
Coach and Trainer Travel Expense	10,539	10,106.04
National Travel (Accommodation, Food and Travel)	4,809	9,517.26
Office Rent	5,736	6,940.55
Printing and Stationery	4,754	5,390.09
Professional Charges	2,903	1,809.39
Membership and Software Fee	813	2,169.90
Sports Kit and Equipement Charges	12,698	7,645.23
Staff Welfare	3,655	1,338.47
Repair and Maintenance	-	199.64
Participants Insurance	1,266	1,592.57
Total	1,65,506.56	1,41,506.85

NOTE NO. 11: ADMIN AND OTHER EXPENSES :-

Particulars	(Amount in Rs. Hundreds)	
	As at 31st March 2024	As at 31st March 2023
Salaries & Allowance	22,361.29	20,910.00
Audit Fee	1,180.00	1,180.00
Payment to Auditors - Other Services	295.00	590.00
Bank Charges	185.46	77.78
Communication Expenses	504.00	489.00
Recruitment Expenses	123.90	84.94
Interest of TDS	1.95	0.12
Local Travel	106.45	431.53
Membership and Software Fee	2,874.98	210.76
Office Insurance	19.76	158.21
Office Rent	1,800.00	-
Repair and Maintenance	5,083.86	3,423.58
PF Administration Expenses	96.75	107.38
Professional Charges	300.00	21.85
Printing and Stationery	618.65	618.72
ROC/FCRA/TDS filing fee	9.95	1,106.00
Staff Welfare	187.59	149.71
Total	35,749.58	29,559.58

NOTE NO. 12: Other Receipts :-

Particulars	(Amount in Rs. Hundreds)	
	As at 31st March 2024	As at 31st March 2023
Receipts from Incidental Objects	-	8,987.98
Prize Money	-	250.00
Crowdfunding	-	173.00
Honorarium	-	172.46
Anonymous Donations	-	87.00
Other Miscellaneous Receipts	1.48	0.57
Total	1.48	9,671.01



MAITRAYANA CHARITY FOUNDATION									
Schedule No. 13 :									
FIXED ASSETS									
Property, Plant & Equipment									
Particulars	Gross Block		Depreciation Block				Net Block		
	Opening Balance as at 01-04-2023	Additions	Gross Block as on 31.03.2024	Useful Life as per Companies Act 2013	Depreciation upto 31.03.2023	Depreciation for the year	Depreciation upto 31.03.2024	WDV as at 31.03.2024	WDV as at 31.03.2023
Computers	8,668.88	17,614.20	26,283.08	3 Years	2,769.47	3,153.33	5,922.80	20,360.28	5,881.41
Furniture & Equipments	1,122.93	666.44	1,789.37	10 Years	114.92	110.13	225.05	1,564.32	949.01
Software & Licence	1,285.23	-	1,285.23	3 Years	524.26	406.99	931.25	353.98	760.97
Office Equipments	1,885.02	1,964.40	3,850.02	5 Years	369.45	375.80	745.25	3,104.77	1,505.17
Website and Networks	4,425.00	-	4,425.00	6 Years	754.37	700.63	1,455.00	2,970.01	3,670.63
Donation in Kind	0.88	0.23	1.11					1.11	88.00
Total	17,388.54	20,245.27	37,633.81	-	4,532.47	4,746.87	9,279.34	28,354.47	12,856.07



MAITRAYANA CHARITY FOUNDATION, NEW DELHI

Notes to Financial Statements

for the year ended 31st March 2024

NOTE NO. 14: SURPLUS/UNUTILIZED GRANTS

The surplus generated and amounts reported in utilized grants are mainly on account of the receipt of the funds at the close of the year and same will be accumulated in terms of the provisions of Income Tax Act, hence no provision for tax has been made.

The overspent amounts have been received in the next financial year.

NOTE NO. 15: RELATED PARTY TRANSACTIONS

The Chief Executive Officer, who is also Director of the Company has been paid salaries which in the opinion of the management is reasonable in terms of her qualification and experience.

NOTE NO. 16: DUES TO MICRO AND SMALL ENTERPRISES

The company has no amounts payable to micro, small and medium enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006, to the extent such parties have been identified from the available information.

NOTE NO. 17: EMPLOYEE BENEFITS

The company is complying the with provisions of Provident Fund and no provision for gratuity has been made as no employee has completed the qualifying period of service.

Also, as per the company policy, leaves can only be availed and not encashed hence no provisions for the same has been made.

NOTE NO. 18: DONATION IN KIND

The company has received certain assets in kind and have been accounted for at Re.1 for each asset.



NOTE NO. 19: PREVIOUS YEAR FIGURES

The previous year figures have been reclassified/regrouped, wherever applicable to confirm to current year's classification

Signature to Note No. 1 to 19 of the Financial Statements

For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN:010500N



(Amrish Gupta)
Partner
M. No. 090553

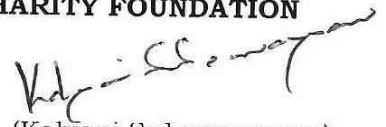


By order of the Board
for and on behalf of

MAITRAYANA CHARITY FOUNDATION



(Sandeep Sharma)
Director
DIN: 08036462



(Kalyani Subramanyam)
Director
DIN: 09243243

Place: New Delhi
Date: 12 AUG 2024



KUMAR MITTAL & CO.

Chartered Accountants

13, (Basement), Community Centre
East of Kailash, New Delhi-110 065
Phone: 011-46565253
kumarmittalco@gmail.com

GSTIN: 07AAAFK6551G1ZG

We have audited the account of **Maitrayana Charity Foundation**, E-257, Ground Floor, Amar Colony, Lajpat Nagar-IV, New Delhi-110024, Registration Number 231661940, Delhi for the period ending the 31st March 2024 and examined all relevant books and vouchers and certify that according to the audited account:

- (i) The brought forward foreign contribution at the beginning of the financial year was Rs. Nil
- (ii) Foreign contribution of worth Rs. 52,51,143/- was received by the Association during the financial year 2023-2024.
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of worth Rs. 13,408/- was received by the Association during the financial year 2023-2024.
- (iv) The balance of unutilized foreign contribution with the Association at the end of the financial year 2023-2024 was Rs. 46,71,399/-
- (v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- (vii) The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010.

Place: New Delhi
Date: 12 AUG 2024

Amrish Gupta

Name	: AMRISH GUPTA
Membership No.:	090553
Designation	: Partner
Firm Name	: KUMAR MITTAL & CO.
FRN	: 010500N
Address	: 13, Basement, Community Centre, East of Kailash, New Delhi – 110065
UDIN	: 24090553BK4TVY1569



MAITRAYANA CHARITY FOUNDATION**E-257, Ground Floor, Amar Colony, Lajpat Nagar-IV, New Delhi-110024****BALANCE SHEET AS AT 31st March 2024****FOREIGN CONTRIBUTIONS****(Amount in Rs.)**

Particulars	Note No.	As at 31st March 2024
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital		-
(b) Reserves and Surplus	1	7,94,496
(2) Current Liabilities		
(a) Short-term borrowings		
(b) Trade payables	2	27,000
(c) Other current liabilities	3	38,49,903
(d) Short term provision		
(e) Property, Plant and Equipment		
Total		46,71,399
II. ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment		
(b) Intangible assets		
(2) Current assets		
(a) Cash and cash equivalents	4	46,71,399
(b) Short-term loans and advances		
(c) Other current assets		
Total		46,71,399

NOTES FORMING PART OF THE FINANCIAL STATEMENTS**1 to 7**

This is the Balance Sheet referred to
in our report of even date

For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN: 010500N

(Amrish Gupta)
Partner
M. No. 090553



By order of the Board
for and on behalf of

MAITRAYANA CHARITY FOUNDATION

(Sandeep Sharma)
Director
DIN: 08036462

(Kalyani Subramanyam)
Director
DIN: 09243243

Place: New Delhi
Date: 12 AUG 2024

MAITRAYANA CHARITY FOUNDATION E-257, Ground Floor, Amar Colony, Lajpat Nagar-IV, New Delhi-110024 STATEMENT OF INCOME AND EXPENDITURE FOR THE PERIOD ENDED 31st March 2024 FOREIGN CONTRIBUTIONS (Amount in Rs.)		
Particulars	Note No.	For the year ended 31st March 2024
Income:		
<u>Grant to the extent utilized</u>		
Specific Grants	3	5,77,790
General Donation		8,23,450
Interest Income		13,408
Total Income		14,14,648
Expenses:		
Programme Expenses	5	5,83,790
Admin and Other Expenses	6	36,362
Total Expenses		6,20,152
<u>Surplus/ (Deficit) before exceptional and extraordinary items and tax (A-B)</u>		7,94,496
Exceptional items		
<u>Surplus/ (Deficit) before extraordinary items and tax</u>		7,94,496
<u>Surplus/ (Deficit) before tax</u>		7,94,496
Tax expense:		
Current Tax		
Deferred Tax		
<u>Surplus/ (Deficit) for the year</u>		7,94,496
NOTES FORMING PART OF THE FINANCIAL STATEMENTS	1 to 7	
This is the Statement of Income and Expenditure referred to in our report of even date For KUMAR MITTAL & CO. Chartered Accountants FRN: 010500N  (Amrish Gupta) Partner M. No. 090553  By order of the Board for and on behalf of MAITRAYANA CHARITY FOUNDATION  (Sandeep Sharma) Director DIN: 08036462  (Kalyani Subramanyam) Director DIN: 09243243 Place: New Delhi Date: 12 AUG 2024		

MAITRAYANA CHARITY FOUNDATION
E 257, GROUND FLOOR, LAJPAT NAGAR IV, DELHI 110024
STATEMENT OF RECIEPT AND PAYMENT
FOR THE PERIOD ENDED 31st March 2024

(Amount in Rs.)

Particulars	For the Year Ended 31st March 2024
Opening Cash and Bank Balances:	
Cash at Bank	-
Sub Total	-
Receipts:	
Specific Grants	44,27,693
General Donations	8,23,450
Interest Income	13,408
Sub Total	52,64,551
Total (A)	52,64,551
Payments:	
Programme Expense :	
Salaries & Allowance	1,10,000
Coach and Trainers Cost	2,37,565
Sports Kit and Equipement Expenses	1,14,408
Participant Stipend	80,000
Coach and Trainer Travel Expense	25,817
Office Rent	10,000
Communication Expenses	6,000
Sub Total	5,83,790
Admin and Other Expense:	
Bank Charges	6,861
Audit Fee	2,500
Sub Total	9,361
Total (B)	5,93,151
Net Balance (A-B)	46,71,399
Represent By-	
Closing Cash and Bank Balances:	46,71,399
Cash at Bank	46,71,399
NOTES FORMING PARTS OF THE FINANCIAL STATEMENTS	1 to 7

This is the Statement of Receipt and Payment referred to in our report of even date

For KUMAR MITTAL & CO.
Chartered Accountants
FRN: 010500N

(Signature)

(Amrish Gupta)
Partner
M. No. 090553

By order of the Board
for and on behalf of
MAITRAYANA CHARITY FOUNDATION

(Signature)

(Sandeep Sharma)
Director
DIN: 08036462

(Signature)

(Kalyani Subramanyam)
Director
DIN: 09243243

Place: New Delhi
Date: 12 AUG 2024



NOTE NO. 1: RESERVE & SURPLUS:

(Amount in Rs.)

Particulars	As at 31st March 2024
Income & Expenditure A/c	
Opening Balance	-
Surplus/ (Deficit) for the year	7,94,496
Total	7,94,496

NOTE NO. 2: OTHER CURRENT LIABILITIES:

(Amount in Rs.)

Particulars	As at 31st March 2024
Audit Fee Payable	27,000
Total	27,000

NOTE NO. 3: SHORT TERM PROVISIONS-GRANT ACCOUNT:

(Amount in Rs.)

Particulars	Opening as at 01-04-2023	Amount Received	Utilized	Unutilized as at 31-03-2024
Grant From Comic Relief	-	30,90,743	5,77,790	25,12,953
Grant Women Win	-	13,36,950	-	13,36,950
Total	-	44,27,693	5,77,790	38,49,903

NOTE NO. 4: CASH AND CASH EQUIVALENT:

(Amount in Rs.)

Particulars	As at 31st March 2024
FCRA State Bank of India Main Account	13,98,238
HDFC Bank Ltd- Utilization Account	32,73,161
Total	46,71,399

NOTE NO. 5: PROGRAM EXPENSES:

(Amount in Rs.)

Particulars	As at 31st March 2024
Salaries & Allowance	1,10,000
Communication Expenses	6,000
Coach and Trainers Cost	2,37,565
Participant Stipend	80,000
Coach and Trainer Travel Expense	25,817
Office Rent	10,000
Sports Kit and Equipement Expenses	1,14,408
Total	5,83,790

NOTE NO. 6: ADMIN AND OTHER EXPENSES :-

(Amount in Rs.)

Particulars	As at 31st March 2024
Auditor Fee	29,500
Bank Charges	6,862
Total	36,362



MAITRAYANA CHARITY FOUNDATION, NEW DELHI
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED ON 31ST MARCH, 2024
FOREIGN CONTRIBUTIONS ACCOUNT

A. NOTES TO ACCOUNTS

1. The Company has obtained regular registration under Foreign Contribution (Regulation) Act 2010 (FCRA) during the year 2023-24 effective from 5th September, 2023.
2. The reporting under FCRA has been done on Receipts and Payment Basis, however, the Company has also compiled and attached Income & Expenditure Account as per the requirement of Foreign Contribution (Regulation) Rules, 2011.
3. The administrative expenses are within 20% of the receipts during the financial year.
4. The grants received in Feb and March 2024 having a tenure upto 28th February 2025 and 31st January, 2025 hence, there are unutilized balances as on 31st March, 2024.
5. This being first period, no previous period figures have been provided.

Signature to Note No. 1 to 5 of the Financial Statements

For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN:010500N

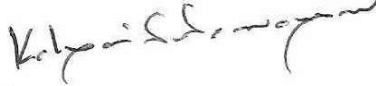

(Amrish Gupta)
Partner
M. No. 090553



By order of the Board
for and on behalf of

MAITRAYANA CHARITY FOUNDATION


(Sandeep Sharma)
Director
DIN: 08036462


(Kalyani Subramanyam)
Director
DIN: 09243243

Place: New Delhi
Date: 12 AUG 2024